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To:

Securities & Exchange Commission - Washington, D.C.

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From:

**Debra Watkins** 

Re:

**Pure Gold News Release** 

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1255 West Pender Street Vancouver, B.C. Canada V6E 2V1 Phone: 604-687-2038 Fax: 604-687-3141 DS MANAGEMENT LTD. INC.

## NEWS RELEASE PURE GOLD MINERALS INC.

1255 West Pender Street, Vancouver, B.C. V6E 2V1 Tel.: (604) 687-2038 / Fax.: (604) 687-3141

August 13, 2002

TSX SYMBOL: PUG

## **COMPANY UPDATE**

Pure Gold Minerals Inc. (the "Company") is repricing its outstanding common share purchase warrants to purchase an aggregate of 6,000,000 common shares (the "Warrants"), originally issued on February 6, 2002. Each Warrant is currently exercisable for one common share at a price of \$0.20 per share until February 6, 2004.

The Company has received regulatory approval to reduce the exercise price of the Warrants to \$0.095 per common share. All of the Warrants are held by parties at arm's length to the Company. The repricing will be effective for exercises on or after August 23, 2002.

For further information, please contact:

**Donald R. Sheldon – President** (604) 687-2038 or visit our website at www.puregold.ca